

# Insurance and Reinsurance: Trends, Cycles and Disruptions

Ch. Mumenthaler, Panel discussion,  
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Your  
vision

+

Our  
know-how

=

**Different**  
solutions for  
new realities

# Technology will profoundly alter the primary value chain

## INSURANCE 2.0



- Digital advisors buy insurance for the consumer
- New distribution channels (Google, Facebook etc.)
- Improved consumer insights



- cut [50%] of costs out of the value chain
- Lower lapse rates by proactively dealing with people who are at risk to lapse (predictive analytics)



Digital analytics and cognitive computing help to

- simplify/speed up underwriting
- do better risk selection

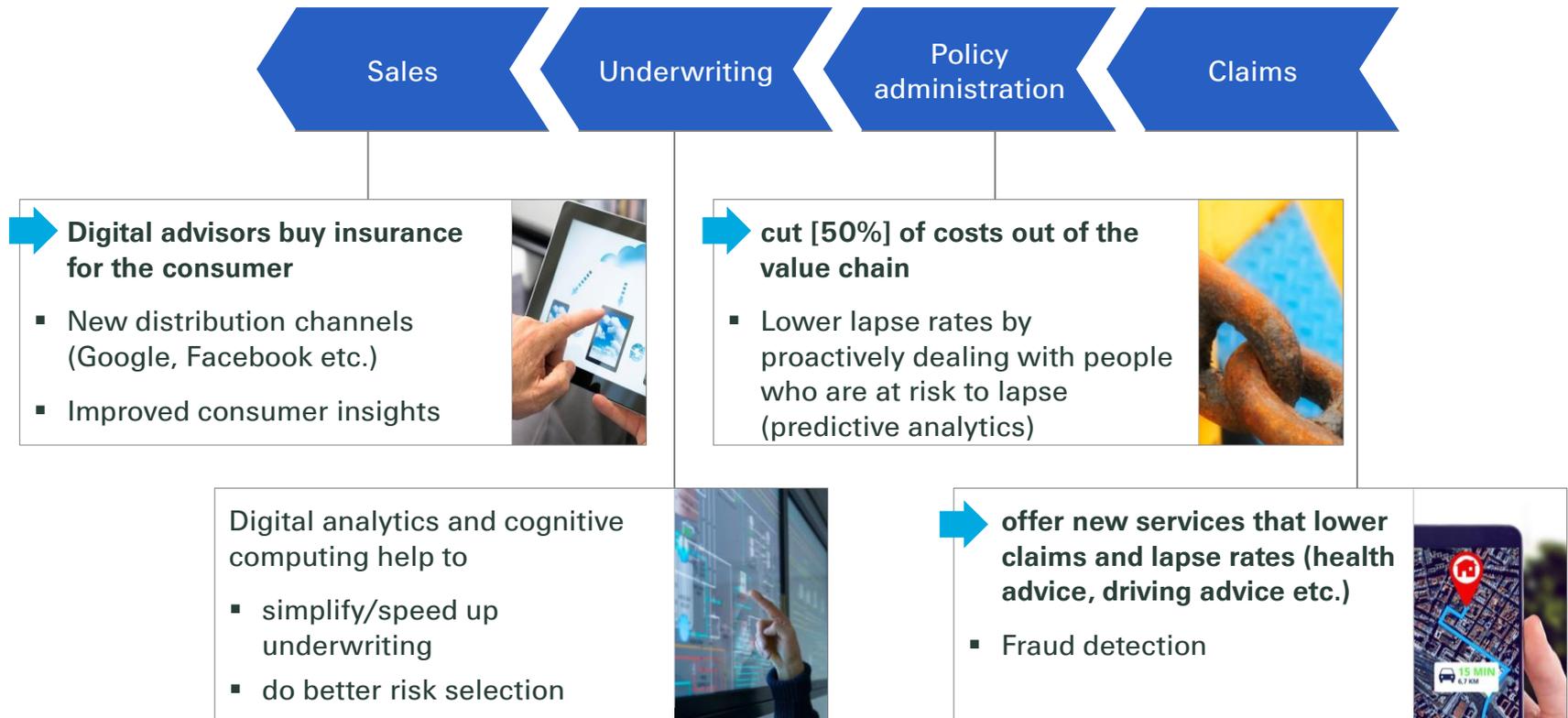


- offer new services that lower claims and lapse rates (health advice, driving advice etc.)
- Fraud detection



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## INSURANCE 2.0





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- uncertainties in estimating reserves;
- uncertainties in estimating future claims for purposes of financial reporting, particularly with respect to large natural catastrophes, as significant uncertainties may be involved in estimating losses from such events and preliminary estimates may be subject to change as new information becomes available;
- the frequency, severity and development of insured claim events;
- acts of terrorism and acts of war;
- mortality, morbidity and longevity experience;
- policy renewal and lapse rates;
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- changing levels of competition; and
- operational factors, including the efficacy of risk management and other internal procedures in managing the foregoing risks.

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